

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Palm Desert

County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 67,500	\$ 61,071	\$ 128,571
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	67,500	61,071	128,571
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 13,600,931	\$ 14,184,442	\$ 27,785,373
F RPTTF	13,208,311	13,784,593	26,992,904
G Administrative RPTTF	392,620	399,849	792,469
H Current Period Enforceable Obligations (A+E)	\$ 13,668,431	\$ 14,245,513	\$ 27,913,944

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Palm Desert
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$241,957,999		\$27,913,944	\$-	\$-	\$67,500	\$13,208,311	\$392,620	\$13,668,431	\$-	\$-	\$61,071	\$13,784,593	\$399,849	\$14,245,513
9	Indian Springs Stipulated Agreement	Litigation	02/27/2009	02/27/2039	Indian Springs Mobilehome Park	Judgement related to ISMHP	1	7,234,765	N	\$139,674	-	-	-	69,837	-	\$69,837	-	-	-	69,837	-	\$69,837
32	Stipulated Judgement Case No. 51124	Litigation	11/20/1991	11/25/2032	Various	Duties required under said court order. Desert Rose, Etc. PDHA subsidy for 1,100 Afford Units	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
43	Agency Owned Properties	Property Maintenance	07/01/2013	06/30/2023	Utilities, Maint Services, HOA Dues, Etc.	Agency owned properties monthly carrying costs prior to disposition.	1	450,000	N	\$135,000	-	-	67,500	-	-	\$67,500	-	-	61,071	6,429	-	\$67,500
44	Additional Disclosures on TAB's	Fees	07/01/2013	06/30/2042	Willdan	Additional disclosures that will be required to report changes in the allocation of tax increment and the payment on tax allocation bonds due to AB 26. These disclosures would not have been necessary without this legislative change.	1	30,000	N	\$1,500	-	-	-	750	-	\$750	-	-	-	750	-	\$750

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Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
56	2003 Tax Allocation Bond Issue - \$15,745,000	Bonds Issued On or Before 12/31/10	03/12/2003	08/01/2033	US Bank	Semi-Annual Debt Service Payment	2	20,977,794	N	\$1,644,007	-	-	-	384,503	-	\$384,503	-	-	-	1,259,504	-	\$1,259,504
59	North Sphere Hotel land	City/County Loan (Prior 06/28/11), Cash exchange	03/23/1995	07/15/2038	City of Palm Desert	Balance due Property Acquisition	2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
60	North Sphere Property Acquisition	City/County Loan (Prior 06/28/11), Cash exchange	03/13/1997	07/15/2038	City of Palm Desert	Loan for Property Acquisition	2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
61	City Loan for formation of Project Area No. 2- 1986	City/County Loan (Prior 06/28/11), Cash exchange	12/05/1986	07/15/2038	City of Palm Desert	Formation of PA/Prop Acquisition	2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
86	Stipulated Judgement Case No. 51124	Litigation	11/20/1991	07/15/2038	Various	Duties required under said court order. Vineyards, Emerald Brook (Palm Desert 103) PDHA subsidy for 1,100 Afford Units	2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
119	Stipulated Judgement Case No. 51124	Litigation	11/20/1991	07/15/2038	Various	Duties required under said court order. Falcon Crest Afford Housing Dev - Homeowners at lots 1 through 93, et al. PDHA Subsidy for 1,100 Affordable Units	3	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
160	Stipulated	Litigation	11/20/	07/15/2038	Various	Duties	4	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

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Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Judgement Case No. 51124		1991			required under said court order. PDHA subsidy for 1,100 Affordable Units																
177	North Sphere Property Acquisition	City/County Loan (Prior 06/28/11), Cash exchange	03/23/1995	07/15/2032	City of Palm Desert	Balance due Property Acquisition (Eligible upon receipt of FOC)	1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
178	North Sphere Property Acquisition	City/County Loan (Prior 06/28/11), Cash exchange	08/16/1999	07/15/2032	City of Palm Desert	Balance due Property Acquisition (Eligible upon receipt of FOC)	1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
179	North Sphere Property Acquisition	City/County Loan (Prior 06/28/11), Cash exchange	08/16/1999	07/15/2038	City of Palm Desert	Balance due Property Acquisition (Eligible upon receipt of FOC)	2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
189	Project Area Administration	Admin Costs	11/25/1981	07/19/2044	Various	Allowable Costs per Admin Plan-staff, utilities, professional services, etc.	1-4	8,033,143	N	\$792,469	-	-	-	-	392,620	\$392,620	-	-	-	-	399,849	\$399,849
190	Costs Associated with Disposition of Assets	Property Dispositions	07/01/2013	06/30/2023	City of Palm Desert	Remediation of Health and Safety Issues and costs related to sale of properties owned by former RDA	1-4	350,000	N	\$25,000	-	-	-	12,500	-	\$12,500	-	-	-	12,500	-	\$12,500
192	2017 NHA Tax Allocation Refunding Bond Issue - \$52,390,000	Bonds Issued After 12/31/10	01/23/2017	10/01/2033	US Bank	Semi-Annual Debt Service Payment	1-4	48,727,000	N	\$3,855,125	-	-	-	2,587,500	-	\$2,587,500	-	-	-	1,267,625	-	\$1,267,625
193	2017 NHB Tax Allocation	Bonds Issued After	01/23/2017	10/01/2041	US Bank	Semi-Annual Debt Service	1-4	136,868,044	N	\$14,266,844	-	-	-	6,630,581	-	\$6,630,581	-	-	-	7,636,263	-	\$7,636,263

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Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Refunding Bond Issue - \$140,130,000	12/31/10				Payment																
194	2017 HA Tax Allocation Refunding Bond Issue - \$7,365,000	Bonds Issued After 12/31/10	01/23/2017	10/01/2031	US Bank	Semi-Annual Debt Service Payment	HA	6,715,772	N	\$680,769	-	-	-	339,509	-	\$339,509	-	-	-	341,260	-	\$341,260
195	2017 HB Tax Allocation Refunding Bond Issue - \$45,815,000	Bonds Issued After 12/31/10	01/23/2017	10/01/2023	US Bank	Semi-Annual Debt Service Payment	HA	12,571,481	N	\$6,373,556	-	-	-	3,183,131	-	\$3,183,131	-	-	-	3,190,425	-	\$3,190,425

Palm Desert
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.			761,000	1,635,817	133,947	Prior Year Cash Balance (G5)
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller			56,832	185,967	34,787,880	Includes PMP Sales, Interest Earning, Lit Deposit and RPTTF Deposit
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)			93,000	916,970	34,700,298	Includes PMP Sales Proceeds to CAC, reduction to energy investment, permitted amounts from other on 18/19 ROPS, ROPS
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			724,832	863,825	133,947	DDR/Other Restricted Cash: Energy Investment (\$668,000)/Litigation Deposit (\$56,832)/Amt Distributed from Balance in 20/21 (\$731,007)/Amt Distributed from Balance in 21/22 (\$266,765)
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required				

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$40,989	\$87,582	Matches PPA

Palm Desert
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
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