

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary**  
**Filed for the July 1, 2022 through June 30, 2023 Period**

**Successor Agency:** Redlands

**County:** San Bernardino

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>22-23A Total (July - December)</b>	<b>22-23B Total (January - June)</b>	<b>ROPS 22-23 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 2,556,068</b>	<b>\$ -</b>	<b>\$ 2,556,068</b>
B Bond Proceeds	-	-	-
C Reserve Balance	2,546,963	-	2,546,963
D Other Funds	9,105	-	9,105
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 5,182</b>	<b>\$ 5,181</b>	<b>\$ 10,363</b>
F RPTTF	-	-	-
G Administrative RPTTF	5,182	5,181	10,363
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 2,561,250</b>	<b>\$ 5,181</b>	<b>\$ 2,566,431</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date

**Redlands**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail**  
**July 1, 2022 through June 30, 2023**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$2,566,431		\$2,566,431	\$-	\$2,546,963	\$9,105	\$-	\$5,182	\$2,561,250	\$-	\$-	\$-	\$-	\$5,181	\$5,181
6	Fiscal Agent Fees	Fees	01/01/2014	08/01/2022	US Bank	Annual fiscal agent fees for bond issues	Downtown	5,405	N	\$5,405	-	-	5,405	-	-	\$5,405	-	-	-	-	-	\$-
10	Contract for Continuing Disclosure	Fees	07/18/2008	08/01/2022	Applied Best Practices	Annual continuing disclosure for bond issues	Downtown	1,000	N	\$1,000	-	-	1,000	-	-	\$1,000	-	-	-	-	-	\$-
12	Contract for Auditing Services	Professional Services	05/03/2011	08/01/2022	Vavrinek, Trine, Day and Company, LLP	Annual auditing services	Downtown	2,700	N	\$2,700	-	-	2,700	-	-	\$2,700	-	-	-	-	-	\$-
40	Administration Costs	Admin Costs	01/01/2016	08/01/2022	City of Redlands	Successor Agency Administration	Downtown	10,363	N	\$10,363	-	-	-	-	5,182	\$5,182	-	-	-	-	5,181	\$5,181
41	2016 A Tax Allocation Refunding	Refunding Bonds Issued After 6/27/12	03/16/2016	08/01/2022	US Bank	Bond issue to fund non-housing projects	Downtown	2,136,900	N	\$2,136,900	-	2,136,900	-	-	-	\$2,136,900	-	-	-	-	-	\$-
42	2016 B Tax Allocation Refunding	Refunding Bonds Issued After 6/27/12	03/16/2016	08/01/2022	US Bank	Bond issue to fund housing/non-housing projects	Downtown	410,063	N	\$410,063	-	410,063	-	-	-	\$410,063	-	-	-	-	-	\$-

**Redlands**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances**  
**July 1, 2019 through June 30, 2020**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/19)</b> RPTTF amount should exclude "A" period distribution amount.			2,889,022	398,178	679,465	Due to turnover in staff, cash balances here tie back to accounting records & CAFR balances. Unable to recreate former staff's tracking method. See Attachment #1. Also, cell F1 includes \$143 cash in fiscal agent account that was pointed out to us in an email from County ATC . Cell G1 - From ROPS 19-20 PPA Adjustment 16-17 (not really cash in hand)
<b>2</b>	<b>Revenue/Income (Actual 06/30/20)</b> RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller			-	47,262	1,009,043	Cell G2 - see attachment #2. This amount was requested on the 19-20 ROPS submitted in January 2020. There was an error in calculation where the City overestimated how much was available from Reserve Balance by \$885,790. This error was not discovered until April 2020 (see Attachment #5). Cell F2, see Attachment #3. Based on our accounting records, we received \$41,573 in investment

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
							income, \$5,550 in cost recovery.
<b>3</b>	<b>Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)</b>			3,300,781	50,885	1,688,399	E3 - payment for ROPS 19/20 Period A from Reserve F3 - payment for FA, CD, Audit, partial Aug. 2020 set aside (can also be seen in Attachment #3) G3 - Administrative charges & Feb. 2020 debt service
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/20)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			-	-	-	
<b>5</b>	<b>ROPS 19-20 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC			<b>No entry required</b>		252	PPA provided by ATC
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/20)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$(411,759)	\$394,555	\$(143)	<b>This is actually the interest credit from the Fiscal Agent bank account and its expenditure is included in cell F3</b>

**Redlands**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Notes**  
**July 1, 2022 through June 30, 2023**

Item #	Notes/Comments
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