

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period**

Successor Agency: San Buenaventura

County: Ventura

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 773,235	\$ 543,197	\$ 1,316,432
F RPTTF	726,525	543,197	1,269,722
G Administrative RPTTF	46,710	-	46,710
H Current Period Enforceable Obligations (A+E)	\$ 773,235	\$ 543,197	\$ 1,316,432

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Buenaventura
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$1,401,707		\$1,316,432	\$-	\$-	\$-	\$726,525	\$46,710	\$773,235	\$-	\$-	\$-	\$543,197	\$-	\$543,197
1	Tax Allocation Bonds - 2003	Bonds Issued On or Before 12/31/10	06/12/2003	08/01/2027	Bank of New York	Bonds issued to repay City advances (Due semi-annually Aug & Feb)	Merged	509,941	N	\$509,941	-	-	-	405,000	-	\$405,000	-	-	-	104,941	-	\$104,941
2	Tax Allocation Bonds - 2008	Bonds Issued On or Before 12/31/10	12/12/2008	08/01/2038	Bank of New York	Bonds issued to repay City advances (Due semi-annually Aug & Feb)	Merged	746,731	N	\$746,731	-	-	-	315,000	-	\$315,000	-	-	-	431,731	-	\$431,731
3	Arbitrage Calculations	Fees	04/09/2003	08/01/2038	Bond Logistix LLC	Trustee Administration Fees for 2003 Bond. Amendment signed to add the 2008 Bond fees.	Merged	51,750	N	\$9,000	-	-	-	4,500	-	\$4,500	-	-	-	4,500	-	\$4,500
4	Debt Administrative Fees	Fees	06/12/2003	08/01/2038	Bank of New York Mellon	Trustee and custodial services for RDA (and also with City). Annual services charge for the banking relationship and trustee services.	Merged	46,575	N	\$4,050	-	-	-	2,025	-	\$2,025	-	-	-	2,025	-	\$2,025
5	City Line of Credit / Cooperation Agreement	City/ County Loan (Prior 06/28/11), Cash exchange	07/01/1984	05/15/2015	City of San Buenaventura	Advances made to RDA by City - Payments begin after Finding of Completion	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						issued but no sooner than FY 14/15 and after SERAF loan repaid																
6	SERAF Repayment to LMIHF	SERAF/ERAF	05/01/2009	06/30/2022	City of San Buenaventura as Successor Agency	Repayment to LMIHF for loan from that fund to cover the 2009-10 SERAF (\$1,152,029) and 2010-11 SERAF (\$237,182). Payments after Finding of Completion issued but no sooner than FY 14/15	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
24	AB 1x 26 Administrative Allowance	Admin Costs	07/01/2017	06/30/2038	City of San Buenaventura	Administrative Cost Allowance	Merged	46,710	N	\$46,710	-	-	-	-	46,710	\$46,710	-	-	-	-	-	\$-
26	City of Ventura Public Arts Loan	City/County Loan (Prior 06/28/11), Cash exchange	02/01/2008	12/31/2038	City of San Buenaventura	Loan from City's Public Art Trust Fund to RDA for Construction Loan for WAV Project (Non-LMIHF Project).	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

San Buenaventura
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.	1,402,330		85,123	3,127	496,515	Bond Proceeds is the beginning balance for the 2003 TAB \$525,844 and 2008 TAB \$866,375 Total \$1,402,330. RPTTF Non-Admin= \$229,021 Admin \$267,494 Total \$496,515 but can not enter negative amount RPTTF Non Admin = \$590,972 RPTTF Admin = \$190,948
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	17,489			4,472	1,981,358	Bond Interest earned for 2003 TAB \$7,083 and 2008 TAB \$10,406 Total \$17,489 Other Funds: Interest on Admin \$4,472 RPTTF: \$1,731,358 Admin: \$250,000
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)	85,816				1,811,665	Bond Expenditure from bond excess reserves RPTTF Non-Admin = \$1,721,905 Admin = \$89,760 Total: \$1,811,665
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-		85,123			Reserve Bal applied toward 8/1/2019 Debt Service Payment)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			84,513	RPTTF \$ 10,398 Admin \$ 74,115 Total: \$ 84,513
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$1,334,003	\$-	\$-	\$7,599	\$581,695	Bonds 2003 TAB \$542,606 2008 TAB \$791,397 Total \$1,334,003 RPTTF Non Admin = \$238,213 Admin = \$343,482 Total: \$581,695

San Buenaventura
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
1	Princ pymt due 08-01-2022 = \$405,000 and Princ and Int pymt due 02-01-2023 = \$104,941 (P: \$56,647 and I: \$48,294)
2	Princ pymt due 08-01-2022 = \$315,000 and Princ and Int pymt due 02-01-2023 = \$431,731 (P: \$221,575 and I: \$210,156)
3	
4	
5	
6	Final payment made from ROPS 21-22 request-distribution.
24	
26	DoF denied this debt after Meet and Confer request. City and City as Successor Agency chose to write off loan during Closed Session meeting on February 9, 2021 instead of pursuing any further.