

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Santa Cruz County

County: Santa Cruz

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 12,393,107	\$ 2,209,630	\$ 14,602,737
B Bond Proceeds	-	315	315
C Reserve Balance	12,393,107	2,209,315	14,602,422
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 448,300	\$ 13,912,154	\$ 14,360,454
F RPTTF	323,300	13,787,154	14,110,454
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 12,841,407	\$ 16,121,784	\$ 28,963,191

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Santa Cruz County
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$467,303,354		\$28,963,191	\$-	\$12,393,107	\$-	\$323,300	\$125,000	\$12,841,407	\$315	\$2,209,315	\$-	\$13,787,154	\$125,000	\$16,121,784
8	2007 Taxable Housing Ref TAB / Bonds	Bonds Issued On or Before 12/31/10	05/08/2007	09/01/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/ Soquel	11,603,160	N	\$1,281,088	-	1,051,534	-	-	-	\$1,051,534	-	229,554	-	-	-	\$229,554
9	2007 Refunding TAB, Series A / Bonds	Bonds Issued On or Before 12/31/10	11/07/2007	09/01/2022	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	652,800	N	\$652,800	-	652,800	-	-	-	\$652,800	-	-	-	-	-	\$-
22	2007 Taxable Hsg Ref TAB / Bonds	Reserves	05/08/2007	09/01/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/ Soquel	11,603,160	N	\$1,084,554	-	-	-	-	-	\$-	-	-	-	1,084,554	-	\$1,084,554
23	2007 Ref TAB, Series A / Bonds	Reserves	11/07/2007	09/01/2022	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	652,800	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
29	Fiscal agent fees / Bonds	Fees	08/29/2000	09/01/2036	BNY Mellon Trust Co	Annual bond account administration fees	Live Oak/ Soquel	167,700	N	\$18,000	-	-	-	10,300	-	\$10,300	-	-	-	7,700	-	\$7,700
30	Annual Continuing Disclosure / Bonds	Fees	08/29/2000	04/01/2037	Harrell and Company	Continuing Disclosure fees	Live Oak/ Soquel	75,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000
31	Annual Audit / Bonds	Fees	08/29/2000	12/01/2037	Caporicci & Larson, Inc.	audit services	Live Oak/ Soquel	120,000	N	\$8,000	-	-	-	8,000	-	\$8,000	-	-	-	-	-	\$-
32	Periodic Arbitrage Services / Bonds	Fees	08/29/2000	01/01/2036	BLX Group, LLC	Arbitrage services	Live Oak/ Soquel	60,000	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	\$-
44	Contract for the Provision of Property Management and Disposition Services	Property Dispositions	07/01/2013	06/30/2037	County of Santa Cruz	Property Management Maintenance and Disposition services	Live Oak/ Soquel	500,000	N	\$300,000	-	-	-	300,000	-	\$300,000	-	-	-	-	-	\$-
45	Administrative	Admin	07/01/	06/30/2037	Various	Salaries/	Live	3,750,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Budget / Contracts for operation	Costs	2016		(County, Employees, Vendors)	Benefits and Services/ Supplies	Oak/ Soquel															
74	2014 Refunding TAB / Bonds	Bonds Issued After 12/31/10	01/28/2014	09/01/2024	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	11,476,625	N	\$4,762,875	-	4,603,125	-	-	-	\$4,603,125	-	159,750	-	-	-	\$159,750
77	2015A Refunding TAB / Bonds	Bonds Issued After 12/31/10	05/12/2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/ Soquel	84,165,500	N	\$2,965,625	-	1,500,750	-	-	-	\$1,500,750	-	1,464,875	-	-	-	\$1,464,875
78	2015B Refunding TAB / Bonds	Bonds Issued After 12/31/10	05/12/2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/ Soquel	22,409,837	N	\$992,877	-	666,418	-	-	-	\$666,418	-	326,459	-	-	-	\$326,459
79	2014 Refunding TAB / Bonds	Reserves	01/28/2014	09/01/2024	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	11,476,625	N	\$3,269,750	-	-	-	-	-	\$-	-	-	-	3,269,750	-	\$3,269,750
81	2016A Refunding TAB / Bonds	Bonds Issued After 12/31/10	07/06/2016	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/ Soquel	63,706,700	N	\$2,705,500	-	1,732,700	-	-	-	\$1,732,700	315	28,677	-	943,808	-	\$972,800
82	2015A Refunding TAB / Bonds	Reserves	05/12/2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/ Soquel	84,165,500	N	\$3,094,875	-	-	-	-	-	\$-	-	-	-	3,094,875	-	\$3,094,875
83	2015B Refunding TAB / Bonds	Reserves	05/12/2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/ Soquel	22,409,837	N	\$706,460	-	-	-	-	-	\$-	-	-	-	706,460	-	\$706,460
84	2016A Refunding TAB / Bonds	Reserves	07/06/2016	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/ Soquel	63,706,700	N	\$1,942,800	-	-	-	-	-	\$-	-	-	-	1,942,800	-	\$1,942,800
85	2017A Refunding TAB / Bonds	Bonds Issued After 12/31/10	08/03/2017	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	37,300,705	N	\$2,669,383	-	2,185,780	-	-	-	\$2,185,780	-	-	-	483,603	-	\$483,603
86	2017A Refunding TAB / Bonds	Reserves	08/03/2017	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	37,300,705	N	\$2,248,604	-	-	-	-	-	\$-	-	-	-	2,248,604	-	\$2,248,604

Santa Cruz County
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.	10,448		11,342,465	597,791	1,906,644	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	2,198			270,060	16,895,168	
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)	2,488		11,249,992	200	5,230,725	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,114				12,038,270	
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			292,271	
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$9,044	\$-	\$92,473	\$867,651	\$1,240,546	

Santa Cruz County
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
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9	Final debt service payment is 9/1/2022.
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23	Final debt service payment is 9/1/2022.
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