

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary**  
**Filed for the July 1, 2022 through June 30, 2023 Period**

**Successor Agency:** Santa Monica

**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>22-23A Total (July - December)</b>	<b>22-23B Total (January - June)</b>	<b>ROPS 22-23 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 673,598</b>	<b>\$ 3,300,000</b>	<b>\$ 3,973,598</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	673,598	3,300,000	3,973,598
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 8,046,136</b>	<b>\$ 5,159,640</b>	<b>\$ 13,205,776</b>
F RPTTF	7,860,136	5,159,640	13,019,776
G Administrative RPTTF	186,000	-	186,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 8,719,734</b>	<b>\$ 8,459,640</b>	<b>\$ 17,179,374</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Santa Monica**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail**  
**July 1, 2022 through June 30, 2023**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$273,133,876		\$17,179,374	\$-	\$-	\$673,598	\$7,860,136	\$186,000	\$8,719,734	\$-	\$-	\$3,300,000	\$5,159,640	\$-	\$8,459,640
1	2011 Earthquake RDA Bonds	Bonds Issued After 12/31/10	06/07/2011	07/01/2042	Union Bank	Bond Payment	Earthquake	73,397,237	N	\$2,262,412	-	-	-	2,262,412	-	\$2,262,412	-	-	-	-	-	\$-
2	2006 Earthquake RDA Series A Bonds	Bonds Issued On or Before 12/31/10	04/27/2006	07/01/2029	Union Bank	Bond Payment	Earthquake	34,913,566	N	\$4,381,883	-	-	-	4,381,883	-	\$4,381,883	-	-	-	-	-	\$-
5	2011 Earthquake RDA Bonds (Reserve)	Reserves	06/07/2011	07/01/2042	Union Bank	2011 Earthquake RDA Bonds reserve as required by the bond indenture	Earthquake	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
13	Bank of America Term Loan	Third-Party Loans	05/08/2008	07/15/2028	Bank of America	Bank of America Loan Payment	Earthquake	22,727,273	N	\$3,745,779	-	-	673,598	1,212,541	-	\$1,886,139	-	-	-	1,859,640	-	\$1,859,640
24	Arizona and 4th Notes	Miscellaneous	10/13/2010	01/01/2042	Multiple entities	Mixed-use development with public plaza and underground parking	Earthquake	68,400,000	N	\$3,300,000	-	-	-	-	-	\$-	-	-	3,300,000	-	-	\$3,300,000
30	Successor Administrative Cost Allowance	Admin Costs	02/01/2012	06/30/2014	Successor Agency	3% Administration Costs	All	5,250,000	N	\$186,000	-	-	-	-	186,000	\$186,000	-	-	-	-	-	\$-
34	Bond Trustee Fees- 2011 Earthquake RDA Bonds	Fees	06/07/2011	07/01/2042	Union Bank of California	Annual Bond Administrative Fees	Earthquake	38,000	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	\$-
35	Bond Trustee Fees- 2006 Earthquake RDA Series A Bonds	Fees	04/27/2006	07/01/2029	Union Bank of California	Annual Bond Administrative Fees	Earthquake	7,800	N	\$1,300	-	-	-	1,300	-	\$1,300	-	-	-	-	-	\$-
40	Arizona and 4th-Reimbursement Agreement	Miscellaneous	06/23/2010	01/01/2042	City of Santa Monica	Mixed-use development with public plaza and underground parking	Earthquake	68,400,000	N	\$3,300,000	-	-	-	-	-	\$-	-	-	-	3,300,000	-	\$3,300,000

**Santa Monica**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances**  
**July 1, 2019 through June 30, 2020**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/19)</b> RPTTF amount should exclude "A" period distribution amount.	-	2,288,826		292,469		
<b>2</b>	<b>Revenue/Income (Actual 06/30/20)</b> RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	-	(26,412)		448	30,205,537	D2 and F2 are for interest earned
<b>3</b>	<b>Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)</b>	-	-		144,782	29,531,939	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/20)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	2,262,414				
<b>5</b>	<b>ROPS 19-20 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			673,598	G5 is Prior Period Adjustment (PPA) for ROPS 19-20
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/20)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$148,135	\$-	<b>F6 includes Other Funds authorized for use in future periods</b>

**Santa Monica**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Notes**  
**July 1, 2022 through June 30, 2023**

Item #	Notes/Comments
1	
2	
5	
13	Variable interest rate. Payment based on actual interest rate from most recent bill received plus a 1% escalation.
24	
30	
34	
35	
40	