

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Signal Hill

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 4,145,120	\$ -	\$ 4,145,120
B Bond Proceeds	-	-	-
C Reserve Balance	4,033,336	-	4,033,336
D Other Funds	111,784	-	111,784
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 8,405,086	\$ 4,922,499	\$ 13,327,585
F RPTTF	8,081,987	4,922,499	13,004,486
G Administrative RPTTF	323,099	-	323,099
H Current Period Enforceable Obligations (A+E)	\$ 12,550,206	\$ 4,922,499	\$ 17,472,705

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Signal Hill
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$66,382,896		\$17,472,705	\$-	\$4,033,336	\$111,784	\$8,081,987	\$323,099	\$12,550,206	\$-	\$-	\$-	\$4,922,499	\$-	\$4,922,499
5	2006 Taxable Tax Allocation Parity Bonds, Series A	Bonds Issued On or Before 12/31/10	09/07/2006	10/01/2027	U.S. Bank National Association	Property Acquisition	Project No 1	11,669,621	N	\$916,053	-	625,271	-	-	-	\$625,271	-	-	-	290,782	-	\$290,782
8	2011 Tax Allocation Parity Bonds	Bonds Issued After 12/31/10	03/25/2011	10/01/2027	U.S. Bank National Association	Construction of Library	Project No 1	3,420,400	N	\$939,950	-	837,400	-	-	-	\$837,400	-	-	-	102,550	-	\$102,550
9	Trustee Fees	Fees	12/04/2001	10/01/2027	US Bank National Association	Trustee fees for Bonds	Project No 1	44,000	N	\$13,000	-	-	-	-	-	\$-	-	-	-	13,000	-	\$13,000
16	Owner Participation Agreement	Business Incentive Agreements	03/16/2011	03/16/2027	LBSH Parcel I LLC/ Office Depot	Tax Sharing	Project No 1	17,520,000	N	\$3,300,000	-	-	111,784	3,188,216	-	\$3,300,000	-	-	-	-	-	\$-
21	Reimbursement Agreement	City/County Loan (Prior 06/28/11), Cash exchange	03/18/2008	10/01/2027	City of Signal Hill	Property Acquisition	Project No 1	10,779,584	N	\$1,810,000	-	-	-	1,810,000	-	\$1,810,000	-	-	-	-	-	\$-
89	Administrative Cost Allowance	Admin Costs	07/01/2020	06/30/2026	City of Signal Hill	Administrative Cost Allowance	Project No 1	323,099	N	\$323,099	-	-	-	-	323,099	\$323,099	-	-	-	-	-	\$-
101	2011 Tax Allocation Parity Bonds	Reserves	03/25/2011	10/01/2027	U.S. Bank National Association	Construction of Library	Project No 1	862,550	N	\$862,550	-	-	-	-	-	\$-	-	-	-	862,550	-	\$862,550
102	Contract Services - Financial	Fees	10/13/2000	06/30/2026	Harrell & Company Advisors	Continuing Disclosure	Project No 1	7,800	N	\$3,500	-	-	-	-	-	\$-	-	-	-	3,500	-	\$3,500
104	Contract Services - Rebate Calculation	Fees	07/01/2020	06/30/2022	To Be Determined	Rebate Consulting Services	Project No 1	17,000	N	\$11,000	-	-	-	5,000	-	\$5,000	-	-	-	6,000	-	\$6,000
109	2015 Subordinate Tax Allocation Refunding Bonds, Series A	Refunding Bonds Issued After 6/27/12	02/12/2015	10/01/2023	U.S. Bank National Association	Refinance 2001, 2003A and 2003C Bonds	Project No 1	3,808,103	N	\$2,510,000	-	1,147,001	-	1,302,124	-	\$2,449,125	-	-	-	60,875	-	\$60,875
110	2015 Subordinate	Refunding Bonds	02/12/2015	10/01/2024	U.S. Bank National	Refinance 2001, 2003A	Project No 1	1,254,214	N	\$146,375	-	60,388	-	68,556	-	\$128,944	-	-	-	17,431	-	\$17,431

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Taxable Tax Allocation Refunding Bonds, Series B	Issued After 6/27/12			Association	and 2003C Bonds																
111	2015 Subordinate Tax Allocation Refunding Bonds, Series A	Reserves	02/12/2015	10/01/2023	U.S. Bank National Association	Reserve for October 1 Subordinate Bonds Debt Service	Project No 1	1,197,772	N	\$1,197,772	-	-	-	-	-	\$-	-	-	-	1,197,772	-	\$1,197,772
112	2015 Subordinate Taxable Tax Allocation Refunding Bonds, Series B	Reserves	02/12/2015	10/01/2024	U.S. Bank National Association	Reserve for October 1 Subordinate Bonds Debt Service	Project No 1	61,154	N	\$61,154	-	-	-	-	-	\$-	-	-	-	61,154	-	\$61,154
115	2006 Taxable Tax Allocation Parity Bonds, Series A	Reserves	09/07/2006	10/01/2027	U.S. Bank National Association	Reserve for October 1 Debt Service	Project No 1	640,782	N	\$640,782	-	-	-	-	-	\$-	-	-	-	640,782	-	\$640,782
123	2017 Tax Allocation Refunding Parity Bonds	Refunding Bonds Issued After 6/27/12	12/14/2017	10/01/2026	U.S. Bank National Association	Refinance 2007 and 2009 Bonds	Project No. 1	13,185,947	N	\$3,146,600	-	1,363,276	-	1,547,649	-	\$2,910,925	-	-	-	235,675	-	\$235,675
124	2017 Tax Allocation Refunding Parity Bonds	Reserves	12/14/2017	10/01/2026	U.S. Bank National Association	Refinance 2007 and 2009 Bonds	Project No. 1	1,430,428	N	\$1,430,428	-	-	-	-	-	\$-	-	-	-	1,430,428	-	\$1,430,428
127	Shortfall in 20-21 Item 16	RPTTF Shortfall	03/16/2011	03/16/2027	None	Shortfall in funding 20-21 Item 16	Project No. 1	160,442	N	\$160,442	-	-	-	160,442	-	\$160,442	-	-	-	-	-	\$-

Signal Hill
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.	6,936	938,123	3,619,557	730,500	1,811,111	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	4,621	20,899		111,784	11,688,362	
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)		32,096	3,619,557	260,145	11,545,500	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	11,557	926,926		470,355	1,131,140	
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC			No entry required		822,833	There is a discrepancy between the SA and the CAC PPA amount for Item 8. There was a typo in the 19-20 PPA form Reserve Balance Authorized Column E, which shows \$766,407. The reserve funded in 18-19B for Item 8 (funded in item 101) was \$776,406. It

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
							looks like a typo of \$10,000 in the Item 8 Colum E input (well, actually \$9,999 because of rounding on the debt service number), and so the CAC is showing \$9,999 funded in excess of the authorized amount from the 18-19B and applying that to offset the 19-20B required deposit for Column L for the 4/1/20 debt service of \$168,406.25. If you look at the 18-19 PPA for the CAC, you will find the \$776,407 authorized and \$776,406 paid, with proof of payment indicated. We request that Finance correct the CAC PPA calculation for Item 8.
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$111,784	\$-	

Signal Hill
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
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127	Annual RPTTF Request for Item 16 OPA based on estimates - actual for FY 20-21 was \$160,442 higher than estimate; shortfall to pay full amount of EO advanced from pooled cash and needs to be reimbursed.