

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary  
Filed for the July 1, 2022 through June 30, 2023 Period**

**Successor Agency:** Stanislaus County

**County:** Stanislaus

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>22-23A Total (July - December)</b>	<b>22-23B Total (January - June)</b>	<b>ROPS 22-23 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,010,897</b>	<b>\$ 402,503</b>	<b>\$ 1,413,400</b>
F RPTTF	885,897	277,503	1,163,400
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,010,897</b>	<b>\$ 402,503</b>	<b>\$ 1,413,400</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Stanislaus County**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail**  
**July 1, 2022 through June 30, 2023**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$16,829,081		\$1,413,400	\$-	\$-	\$-	\$885,897	\$125,000	\$1,010,897	\$-	\$-	\$-	\$277,503	\$125,000	\$402,503
1	Salida Storm Drain Loan	Third-Party Loans	08/19/2003	08/01/2041	USDA-Rural Development	Loan for public infrastructure	No. 1	4,784,643	N	\$239,831	-	-	-	173,531	-	\$173,531	-	-	-	66,300	-	\$66,300
2	Keyes Tax Allocation Bond	Third-Party Loans	12/08/2005	08/01/2036	Bank of New York	Loan for public infrastructure	No. 1	11,770,638	N	\$921,869	-	-	-	712,366	-	\$712,366	-	-	-	209,503	-	\$209,503
6	Keyes Bond Administration	Fees	12/08/2005	08/01/2036	Bank of New York	Annual Bond Administration	No. 1	23,800	N	\$1,700	-	-	-	-	-	\$-	-	-	-	1,700	-	\$1,700
7	Keyes Bond Arbitrage	Fees	12/08/2005	08/01/2036	Bank of New York	5 year Bond Arbitrage	No. 1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	1991 CLRA Agreement	Miscellaneous	11/05/1991	06/25/2042	Successor Housing Agency	Affordable housing programs	No. 1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
10	Public Works Infrast. Agreement	Improvement/Infrastructure	06/20/2011	06/25/2042	Stan. County Public Works	Public infrastructure projects	No. 1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
11	Administrative allowance	Admin Costs	07/01/2017	06/30/2018	Stanislaus County	Successor Agency administration	No. 1	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000

**Stanislaus County**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances**  
**July 1, 2019 through June 30, 2020**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/19)</b> RPTTF amount should exclude "A" period distribution amount.	1,205,351	-	245,000	-	65,955	Cell C1 = \$1,205,351 Cash with Fiscal Agent 07/1/19 Cell E1 = \$245,000 for USDA Loan Reserve G1 = \$65,955 - FY 19-20 PPA
2	<b>Revenue/Income (Actual 06/30/20)</b> RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	-	-	-	50,836	1,465,522	Cell, F2 =\$49,506.51 Interest Earned + \$1,329.21 CSD Loan Payment. Cell G2 = FY 19/20A and FY19/20B RPTTF Totals - \$1,018,878 + \$446,644 = \$1,465,522 Authorized.
3	<b>Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)</b>	-	-	-	255,537	1,391,777	Cell F3 is other Funds from the 19/20 PPA. Cell G3 is the Actual RPTTF + Admin Costs in FY 19/20
4	<b>Retention of Available Cash Balance (Actual 06/30/20)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	245,000	-	-	Cell E4 is USDA Loan Reserve \$245,000
5	<b>ROPS 19-20 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC			No entry required		65,955	PPA Difference from Authorized total to Actual Total

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center"><b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b></p>	<b>Fund Sources</b>				<b>Comments</b>	
<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/20)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	<b>\$1,205,351</b>	<b>\$-</b>	<b>\$-</b>	<b>\$(204,701)</b>	<b>\$73,745</b>	

**Stanislaus County**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Notes**  
**July 1, 2022 through June 30, 2023**

Item #	Notes/Comments
1	
2	
6	
7	
9	1991 CRLA Agreement. 5% of the contribution for housing under the 1991 CRLA Agreement has been determined by Department of Finance (DOF) not to be an enforceable obligation as part of the review determination process for previous ROPS. In accordance with the ROPS instructions provided by DOF, the obligation debt information has not been populated. The Successor Agency and the Oversight Board (OB) of the former Stanislaus County Redevelopment Agency disagreed with DOF's determination and reserved the right to challenge DOF's determination and to establish the full agreement has an enforceable obligation. As reflected on the OB approved ROPS III, the obligation that DOF denied under the Agreement is approximately \$7,544,860. The total obligation under this agreement was approximately \$7 million plus 5% if the obligation was determined by the courts to be enforceable; it was \$50 million plus the full 25% obligation is determined to be enforceable. The lawsuit was dismissed 1/7/2021.
10	The Public Works Infrast. Agreement has been determined by the Department of Finance (DOF) not to be an enforceable obligation as part of the review determination process for previous ROPS. In accordance with the ROPS instructions provided by DOF, the obligation debt info has not been populated. The Successor Agency (SA) and the Oversight Board (OB) of the RDA continue to establish that the full Agreement is an enforceable obligation. Approximately \$5.3 Million was held by the RDA to fund this Agreement, as reflected on the Non-housing Due Diligence Review (NHDRR) submitted to DOF on Jan. 10, 2013. The SA and OB maintain that this cash should be retained by the SA for purposes of this Agreement. As reflected on the OB approved ROPS III, the total outstanding obligation for this Agreement is approximately \$26,596,704. The NHDDR and the obligation set forth on the ROPS I-III, is \$32 Million.
11	Line 4 Column (F) Cash Balances Page. \$245,000 is debit service reserve required by the USDA for the Salida Storm Drain loan.