

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Torrance

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 15,541	\$ -	\$ 15,541
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	15,541	-	15,541
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,684,063	\$ 385,265	\$ 3,069,328
F RPTTF	2,559,063	260,265	2,819,328
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 2,699,604	\$ 385,265	\$ 3,084,869

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Torrance
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$49,162,851		\$3,084,869	\$-	\$-	\$15,541	\$2,559,063	\$125,000	\$2,699,604	\$-	\$-	\$-	\$260,265	\$125,000	\$385,265
4	Bond Admin Fee FY22-23 (Downtown)	Fees	07/01/2022	06/30/2023	Bank of New York	Bond Admin Fees	Downtown	2,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
5	Bond Admin Fee FY22-23 (Industrial)	Fees	07/01/2022	06/30/2023	Bank of New York	Bond Admin Fees	Industrial	2,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
9	Admin Cost FY 22-23	Admin Costs	07/01/2022	06/30/2023	Successor Agency	Successor Agency/ Oversight Board	Downtown & Industrial	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
37	Loan from Los Angeles County	City/County Loan (Prior 06/28/11), Cash exchange	04/04/1991	07/10/2029	Los Angeles County	County's loan to Downtown project area	Downtown	27,661,197	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
39	GASB 68 Report on RDA	Professional Services	07/01/2020	06/30/2021	CalPERS	GASB report & schedules	Downtown & Industrial	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
42	Continuing Disclosure Reporting - FY21-22	Professional Services	07/01/2021	06/30/2022	NHA Advisors	Continuing Disclosure Consulting	Downtown & Industrial	7,000	N	\$7,000	-	-	-	-	-	\$-	-	-	-	7,000	-	\$7,000
44	CAFR audit - RDA - FY 21-22	Professional Services	07/01/2021	06/30/2022	Vasquez & Company LLP	Annual CAFR audit - RDA	Downtown & Industrial	4,000	N	\$4,000	-	-	-	-	-	\$-	-	-	-	4,000	-	\$4,000
46	Loan from the City of Torrance	City/County Loan (Prior 06/28/11), Cash exchange	08/03/1982	06/30/2099	City of Torrance	City's loan to Industrial project area (per Settlement Agreement with the State DOF dated 11/20/2017)	Industrial	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
47	Loan from the City of Torrance	City/County Loan (Prior	05/07/1985	06/30/2099	City of Torrance	City's loan to	Industrial	6,132,146	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
		06/28/11), Cash exchange				Industrial project area (per Settlement Agreement with the State DOF dated 11/20/2017)																	
48	Loan from the City of Torrance	City/County Loan (Prior 06/28/11), Cash exchange	07/23/1985	06/30/2099	City of Torrance	City's loan to Industrial project area (per Settlement Agreement with the State DOF dated 11/20/2017)	Industrial	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
49	Loan from the City of Torrance	City/County Loan (Prior 06/28/11), Cash exchange	10/01/1985	06/30/2099	City of Torrance	City's loan to Industrial project area (per Settlement Agreement with the State DOF dated 11/20/2017)	Industrial	1,881,758	N	\$925,119	-	-	-	920,604	-	\$920,604	-	-	-	4,515	-	-	\$4,515
50	2018 Tax Allocation Refunding Bonds (Downtown Redevelopment Project)	Refunding Bonds Issued After 6/27/12	10/25/2018	09/01/2028	BNY Mellon (Trustee)	Debt Service for downtown bond	Downtown	3,193,625	N	\$456,500	-	-	15,541	381,834	-	\$397,375	-	-	-	59,125	-	-	\$59,125
51	2018 Tax Allocation Refunding Bonds (Industrial Redevelopment Project)	Refunding Bonds Issued After 6/27/12	10/25/2018	09/01/2028	BNY Mellon (Trustee)	Debt Service for Industrial bond	Industrial	10,028,125	N	\$1,437,250	-	-	-	1,251,625	-	\$1,251,625	-	-	-	185,625	-	-	\$185,625
55	Professional	Fees	07/01/	06/30/2018	HdL	Fees for	Downtown	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

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Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Service Fee		2017		Coren & Cone	providing disclosure information related to FY17-18 CAFR.	& Industrial															
56	Admin. EOs - ROPS 19-20B	Admin Costs	01/01/2020	12/31/2020	Successor Agency	Admin. EOs RPTTF distribution is short compared to the State DOF approved ROPS 19-20B	Downtown & Industrial	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Torrance
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.		1		30,750	37	Cell "F1" \$30,750 = \$8,511 + \$22,239. \$8,511 was reported as "Other Funds" on ROPS 20-21 and \$22,239 was reported as "Other Funds" on ROPS 21-22. Cell "G1" \$37 was reported as "Other Funds" on ROPS 21-22.
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller				118,970	3,200,324	Cell "F2" \$118,970 = \$15,541 + \$103,429. \$15,541 is the interest earned and is reported as "Other Funds" on ROPS 22-23 and \$103,429 was reported as "Other Funds" on ROPS 19-20. Cell "G2" \$3,200,324 = 6/3/19 RPTTF of \$2,225,679 + 1/2/20 RPTTF of \$974,645.
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)				103,429	3,197,709	Cell "F3" \$103,429 was used as "Other Funds" on ROPS 19-20. Cell "G3" \$3,197,709 = \$2,995,083 + \$202,626 Admin.
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC			No entry required		2,615	Cell "G5" \$2,615 = \$3,550 - \$935. \$3,550 ties to ROPS 19-20 PPA filed with the Los Angeles County on 10/1/21. \$3,550 will be deducted from 6/1/22 RPTTF distribution. \$935 decreased from authorized RPTTF but should be decreased from "Other Funds" per review letter dated March 22, 2019.
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$1	\$-	\$46,291	\$37	Cell "F6" \$46,291 = \$8,511 + \$22,239 + \$15,541. \$8,511 was reported as "Other Funds" on ROPS 20-21, \$22,239 was reported as "Other Funds" on ROPS 21-22, and \$15,541 is the interest earned and is reported as "Other Funds" on ROPS 22-23. Cell "G6" \$37 is reported as "Other Funds" on ROPS 21-22.

Torrance
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
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