

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Turlock

County: Stanislaus

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,846,504	\$ 606,253	\$ 2,452,757
B Bond Proceeds	-	-	-
C Reserve Balance	1,846,504	606,253	2,452,757
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 85,500	\$ 2,533,257	\$ 2,618,757
F RPTTF	41,500	2,489,257	2,530,757
G Administrative RPTTF	44,000	44,000	88,000
H Current Period Enforceable Obligations (A+E)	\$ 1,932,004	\$ 3,139,510	\$ 5,071,514

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Turlock
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$82,309,526		\$5,071,514	\$-	\$1,846,504	\$-	\$41,500	\$44,000	\$1,932,004	\$-	\$606,253	\$-	\$2,489,257	\$44,000	\$3,139,510
32	mobile home rental subsidy	Business Incentive Agreements	04/01/2007	12/31/2025	JCS Properties Inc	mobile home rental subsidy - termination date is an estimate		25,000	N	\$25,000	-	-	-	12,500	-	\$12,500	-	-	-	12,500	-	\$12,500
33	mobile home rental subsidy	Business Incentive Agreements	05/16/2007	12/31/2025	Magic Sands Mobile Home	mobile home rental subsidy - termination date is an estimate		7,000	N	\$7,000	-	-	-	3,500	-	\$3,500	-	-	-	3,500	-	\$3,500
34	mobile home rental subsidy	Business Incentive Agreements	04/01/2007	12/31/2025	Mulberry Mobile Park	mobile home rental subsidy - termination date is an estimate		5,000	N	\$5,000	-	-	-	2,500	-	\$2,500	-	-	-	2,500	-	\$2,500
35	mobile home rental subsidy	Business Incentive Agreements	04/03/2007	12/31/2025	Western View Mobile Ranch	mobile home rental subsidy - termination date is an estimate		15,000	N	\$15,000	-	-	-	7,500	-	\$7,500	-	-	-	7,500	-	\$7,500
36	mobile home rental subsidy	Business Incentive Agreements	04/19/2007	12/31/2025	Westfork Estates	mobile home rental subsidy - termination date is an estimate		10,000	N	\$10,000	-	-	-	5,000	-	\$5,000	-	-	-	5,000	-	\$5,000
38	Contract for admin of MHRS program	Project Management Costs	07/01/2013	12/31/2025	Successor Agency Staff	Staff time to collect monthly supporting documents		10,000	N	\$10,000	-	-	-	5,000	-	\$5,000	-	-	-	5,000	-	\$5,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						and annual verifications - termination date is an estimate																	
43	Trustee Services	Fees	03/01/1999	12/31/2039	U.S. Bank	trustee services for outstanding bond issuances		5,000	N	\$5,000	-	-	-	4,000	-	\$4,000	-	-	-	1,000	-	\$1,000	
44	Arbitrage Rebate Services	Fees	03/01/1933	12/31/2039	BLX Group Inc	annual arbitrage rebate report for each outstanding bond issuance		3,000	N	\$3,000	-	-	-	1,500	-	\$1,500	-	-	-	1,500	-	\$1,500	
45	Annual Administration	Admin Costs	07/01/2013	06/30/2039	City of Turlock	Includes successor agency staff (other than specific project time), supplies, meetings, utilities, vehicles, IT, advertising and non-project specific legal services.		88,000	N	\$88,000	-	-	-	-	44,000	\$44,000	-	-	-	-	44,000	\$44,000	
53	2016 Tax Increment Refunding Bonds - interest	Refunding Bonds Issued After 6/27/12	11/16/2016	09/01/2039	US Bank as third party trustee for bond holders	Proceeds used to 100% refund outstanding 1999, 2006 and 2011 bonds		11,217,141	N	\$1,242,757	-	636,504	-	-	-	\$636,504	-	606,253	-	-	-	\$606,253	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
54	2016 Tax Increment Refunding Bonds - principal	Refunding Bonds Issued After 6/27/12	11/16/2016	09/01/2039	US Bank as third party trustee for bond holders	Proceeds used to 100% refund outstanding 1999, 2006 and 2011 bonds		31,080,000	N	\$1,210,000	-	1,210,000	-	-	-	\$1,210,000	-	-	-	-	-	-	\$-
55	Reserve for 2016 Bond principal payment	Reserves	11/16/2016	09/01/2039	US Bank as third party trustee for bond holders	Proceeds used to 100% refund outstanding 1999, 2006 and 2011 bonds		29,870,000	N	\$1,270,000	-	-	-	-	-	\$-	-	-	-	1,270,000	-	-	\$1,270,000
56	Reserve for 2016 Bond interest payment	Reserves	11/16/2016	09/01/2039	US Bank as third party trustee for bond holders	Proceeds used to 100% refund outstanding 1999, 2006 and 2011 bonds		9,974,385	N	\$1,180,757	-	-	-	-	-	\$-	-	-	-	1,180,757	-	-	\$1,180,757

Turlock
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.		529,615	2,384,503		-		
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller		575,000			1,684,406		
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)		553,282	2,364,438				
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		551,333	20,065		1,684,406		
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required				-	
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-		

Turlock
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
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