

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary**  
**Filed for the July 1, 2022 through June 30, 2023 Period**

**Successor Agency:** Victor Valley

**County:** San Bernardino

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>22-23A Total (July - December)</b>	<b>22-23B Total (January - June)</b>	<b>ROPS 22-23 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 70,373</b>	<b>\$ -</b>	<b>\$ 70,373</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	70,373	-	70,373
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 41,162,740</b>	<b>\$ 7,700,239</b>	<b>\$ 48,862,979</b>
F RPTTF	41,076,613	7,543,739	48,620,352
G Administrative RPTTF	86,127	156,500	242,627
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 41,233,113</b>	<b>\$ 7,700,239</b>	<b>\$ 48,933,352</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Victor Valley**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail**  
**July 1, 2022 through June 30, 2023**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$646,202,294		\$48,933,352	\$-	\$-	\$70,373	\$41,076,613	\$86,127	\$41,233,113	\$-	\$-	\$-	\$7,543,739	\$156,500	\$7,700,239	
2	Joint Powers Authority Agreement (SCLAA Bonds 1-9)	Bonds Issued On or Before 12/31/10	06/02/2005	12/01/2050	City of Victorville/SCLAA	Bonds issued to fund projects	VVEDA Project Area	594,788,221	N	\$21,456,577	-	-	-	14,088,338	-	\$14,088,338	-	-	-	7,368,239	-	\$7,368,239	
7	Administrative Costs	Admin Costs	07/01/2022	06/30/2023	Successor Agency	Agency administrative costs	VVEDA Project Area	9,077,000	N	\$313,000	-	-	70,373	-	86,127	\$156,500	-	-	-	-	156,500	\$156,500	
23	Adelanto-Victorville Cooperative Agreement for Street Improvements	Improvement/Infrastructure	04/23/2003	06/23/2052	City of Victorville	4/23/03 Cooperative Agreement related to street improvements at Adelanto Road and Air Expressway, in which Adelanto agreed to pay Victorville for such improvements from its portion of VVEDA tax increment	VVEDA Project Area	1,555,298	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
24	SERAF Loan FY 2009-10	SERAF/ERAF	05/04/2010	06/30/2052	Victorville Housing Successor Agency	Loan from housing to non-housing funds for the FY 09-10 SERAF payment	VVEDA Project Area	6,987,500	N	\$6,987,500	-	-	-	6,987,500	-	\$6,987,500	-	-	-	-	-	-	\$-
25	LMIHF Loan	LMIHF Loans	10/03/2006	06/30/2052	Victorville Housing Successor Agency	Loan from housing to non-housing funds for general RDA activities	VVEDA Project Area	5,634,375	N	\$5,634,375	-	-	-	5,634,375	-	\$5,634,375	-	-	-	-	-	-	\$-
26	SCLAA Bonds Trustee Fees	Fees	06/02/2005	12/01/2050	Bank of New York-Mellon	Trustee fees for SCLAA bonds	VVEDA Project Area	725,000	N	\$25,000	-	-	-	25,000	-	\$25,000	-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
27	SCLAA Bonds Arbitrage Fees	Fees	06/02/2005	12/01/2050	BLX Group	Arbitrage fees for SCLAA bonds	VVEDA Project Area	138,600	N	\$13,200	-	-	-	13,200	-	\$13,200	-	-	-	-	-	-	\$-
28	SCLAA Continuing Disclosure Costs	Fees	08/27/2020	12/01/2050	Harris & Associates	Professional services to fulfill annual requirement of SCLAA bonds	VVEDA Project Area	572,000	N	\$22,000	-	-	-	22,000	-	\$22,000	-	-	-	-	-	-	\$-
29	Apple Valley Bonds Fiscal Agent Fees	Fees	05/25/2005	06/01/2037	US Bank	Trustee fees for Apple Valley bonds	VVEDA Project Area	18,750	N	\$1,250	-	-	-	1,250	-	\$1,250	-	-	-	-	-	-	\$-
30	Apple Valley Continuing Disclosure Costs	Fees	05/25/2005	06/01/2037	Urban Futures	Professional services to fulfill annual requirement of Apple Valley bonds	VVEDA Project Area	66,750	N	\$4,450	-	-	-	4,450	-	\$4,450	-	-	-	-	-	-	\$-
31	Reserve for SCLAA Bonds Shortfall	Reserves	06/02/2005	12/01/2050	City of Victorville/ SCLAA	Reserve to cover anticipated pledged revenues shortfall in the following period	VVEDA Project Area	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
32	Apple Valley 2020A Series Bonds (Apple Valley - VVEDA Loan)	Refunding Bonds Issued After 6/27/12	09/09/2020	06/01/2037	Town of Apple Valley	Refunded bonds for the Apple Valley 2005 and 2007 Bonds issued to fund projects	VVEDA Project Area	12,513,800	N	\$351,000	-	-	-	175,500	-	\$175,500	-	-	-	175,500	-	-	\$175,500
33	Bear Valley Loan	City/County Loan (Prior 06/28/11), Cash exchange	09/22/2009	06/30/2052	Victorville Successor Agency	Loan from the Victorville RDA to the VVEDA RDA for SCLAA capital improvements and redevelopment projects.	VVEDA Project Area	14,125,000	N	\$14,125,000	-	-	-	14,125,000	-	\$14,125,000	-	-	-	-	-	-	\$-
34	N/A	Miscellaneous	01/01/2022	01/01/2022	N/A	N/A	N/A	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

**Victor Valley**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances**  
**July 1, 2019 through June 30, 2020**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)		Fund Sources				Comments		
		Bond Proceeds		Reserve Balance	Other Funds			RPTTF
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.			Non-Admin and Admin
1	<b>Beginning Available Cash Balance (Actual 07/01/19)</b> RPTTF amount should exclude "A" period distribution amount.			16,868,018	164,055	3,686,063	E: 17-18 PPA of \$4,664,461 is committed to 20-21 expenditures. 18-19 PPA of \$10,308,042 is committed to 21-22 expenditures. \$1,895,515 represents the bond payment reserve corresponding to ROPS Item 31. F: \$35,091 of Other Funds are committed for expenditure in 19-20. \$55,243 are committed for expenditure in 20-21. \$73,721 are committed for expenditure in 21-22. G: 16-17 PPA of \$3,686,063 is committed to 19-20 expenditures.	
2	<b>Revenue/Income (Actual 06/30/20)</b> RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller				70,373	17,538,579	F: Interest earnings in FY 2019-20. G: RPTTF per DOF letters and CAC reports.	
3	<b>Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)</b>			1,895,515	35,091	20,828,224	E: Expenditure of Item 31 Reserve. F: Expenditure of other funds, per DOF approval. G: Based on the ROPS 19-20 PPA actuals for RPTTF non-administrative and	

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
							administrative.
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/20)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			14,972,503	199,337		E: 17-18 PPA of \$4,664,461 is committed to 20-21 expenditures. 18-19 PPA of \$10,308,042 is committed to 21-22 expenditures. F: \$55,243 are committed for expenditure in 20-21. \$73,721 are committed for expenditure in 21-22. Available Other Funds of \$70,373 are being requested for ROPS 22-23 expenditures.
<b>5</b>	<b>ROPS 19-20 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC			<b>No entry required</b>		396,418	G: 19-20 PPA of \$396,418, pending CAC review.
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/20)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

**Victor Valley**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Notes**  
**July 1, 2022 through June 30, 2023**

Item #	Notes/Comments
2	Bond Issuance - A Period debt service - B Period debt service SCLA 2005A - \$1,500,815.00 - \$264,195.00 SCLA 2006 Tax - \$1,421,937.50 - \$1,257,057.50 SCLA 2006 NonHousing - \$2,392,150.00 - \$1,098,687.50 SCLA 2006 Forward - \$1,562,721.25 - \$892,338.75 SCLA 2006 - \$2,796,301.25 - \$1,554,850.00 SCLA 2007 - \$1,811,139.38 - \$984,505.00 SCLA 2008A - \$261,306.25 - \$143,287.50 SCLA Housing 2006 - \$642,725.00 - \$295,075.00 SCLA Housing 2007 - \$1,699,242.50 - \$878,242.50 Total - \$14,088,338.13 - \$7,368,238.75
7	\$70,373 in Other Funds are from interest earnings in FY 2019-20.
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24	The actual amount that can be approved will be limited by Health & Safety Code Section 34191.4(b)(3)(A). The calculation referenced therein, for the current ROPS, depends on the January 2, 2022 distribution of RPTTF. Because this distribution is unknown at the time this ROPS is being prepared, the Successor Agency is requesting payments in the amounts of the complete loan balances, fully understanding that eligible payment amounts will most likely be less. The Successor Agency can present an expected eligible loan payment amount at the Oversight Board meeting.
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