

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary**  
**Filed for the July 1, 2022 through June 30, 2023 Period**

**Successor Agency:** Watsonville

**County:** Santa Cruz

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>22-23A Total (July - December)</b>	<b>22-23B Total (January - June)</b>	<b>ROPS 22-23 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 49,409</b>	<b>\$ -</b>	<b>\$ 49,409</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	49,409	-	49,409
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 4,865,179</b>	<b>\$ 117,135</b>	<b>\$ 4,982,314</b>
F RPTTF	4,865,179	117,135	4,982,314
G Administrative RPTTF	-	-	-
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 4,914,588</b>	<b>\$ 117,135</b>	<b>\$ 5,031,723</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Watsonville**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail**  
**July 1, 2022 through June 30, 2023**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$5,203,631		\$5,031,723	\$-	\$-	\$49,409	\$4,865,179	\$-	\$4,914,588	\$-	\$-	\$-	\$117,135	\$-	\$117,135
4	Project management projected time & costs for Bond Disclosure	Project Management Costs	05/19/2004	09/01/2033	City of Watsonville	Bond covenants - annual continuing disclosures	All	72,000	N	\$6,000	-	-	-	6,000	-	\$6,000	-	-	-	-	-	\$-
17	Projected Manabe-Ow OPA Management costs	OPA/DDA/Construction	03/03/2011	03/03/2031	City of Watsonville	Funding for project management of business park	All	75,628	N	\$4,720	-	-	-	2,360	-	\$2,360	-	-	-	2,360	-	\$2,360
28	City of Watsonville Administration	Admin Costs	01/01/2014	06/30/2014	City of Watsonville	City of Watsonville Administration	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
34	Public Improvement Financing Agreement for the Civic Center	City/County Loan (Prior 06/28/11), Cash exchange	06/28/2006	12/30/2025	City of Watsonville	3rd party loan from the City of Watsonville for construction of the Civic Center	All	1,009,923	N	\$1,009,923	-	-	49,409	960,514	-	\$1,009,923	-	-	-	-	-	\$-
36	2016 Tax Allocation Refunding Bonds Series A (P&I)	Refunding Bonds Issued After 6/27/12	04/26/2016	08/01/2033	US Bank	Refunding 2004 Tax Allocation Bonds Series A (P&I) and B1 (P&I)		1,652,200	N	\$1,652,200	-	-	-	1,538,475	-	\$1,538,475	-	-	-	113,725	-	\$113,725
38	U S Bank trustee fees - 2016 Refunding Bonds	Fees	04/26/2016	08/01/2033	US Bank	Bond covenants - annual trustee fees		26,100	N	\$1,750	-	-	-	1,750	-	\$1,750	-	-	-	-	-	\$-
39	California Municipal Statistics	Fees	04/26/2016	08/01/2033	California Municipal Statistics	Bond covenants - annual continuing disclosure		10,800	N	\$1,800	-	-	-	900	-	\$900	-	-	-	900	-	\$900
40	Wildan	Fees	04/26/2016	08/01/2033	Wildan	Bond covenants - annual filing to bond holders		1,800	N	\$150	-	-	-	-	-	\$-	-	-	-	150	-	\$150
41	Cooperation Agreement - Ecoplex inc/ Bass Electric	Improvement/Infrastructure	07/12/2011	09/01/2033	City of Watsonville	Water Recycling Plant - Solar Panels	All	990,592	N	\$990,592	-	-	-	990,592	-	\$990,592	-	-	-	-	-	\$-
42	Cooperation Agreement -	Improvement/Infrastructure	07/12/2011	09/01/2033	City of Watsonville	Water Recycling Plant - Solar Panels	All	222,883	N	\$222,883	-	-	-	222,883	-	\$222,883	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Ecoplex inc/ Bass Electric-Interest Cost																						
43	Cooperation Agreement - GSE Construction	Improvement/ Infrastructure	10/11/2011	09/01/2033	City of Watsonville	Well 10 Modificaiton Project	All	256,528	N	\$256,528	-	-	-	256,528	-	\$256,528	-	-	-	-	-	-	\$-
44	Cooperation Agreement - GSE Construction - Interest Cost	Improvement/ Infrastructure	10/11/2011	09/01/2033	City of Watsonville	Well 10 Modificaiton Project	All	57,719	N	\$57,719	-	-	-	57,719	-	\$57,719	-	-	-	-	-	-	\$-
45	Legal Fees Advance from City to Sucessor Agency	Legal	07/12/2011	09/01/2033	City of Watsonville	Legal Fees Advance from City to Sucessor Agency - Case #3420138000153CUWMGDS	All	227,940	N	\$227,940	-	-	-	227,940	-	\$227,940	-	-	-	-	-	-	\$-
46	City of Watsonville	City/County Loans After 6/27/11	11/09/2021	12/30/2033	City of Watsonville	City/Agency Loan made November 9, 2021 pursuant to Health & Safety Code Section 34173(h)(1) to make payments on enforceable obligations in fiscal year 19-20 due to an insufficient allocation of tax increment from DOF.		599,518	N	\$599,518	-	-	-	599,518	-	\$599,518	-	-	-	-	-	-	\$-

**Watsonville**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances**  
**July 1, 2019 through June 30, 2020**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/19)</b> RPTTF amount should exclude "A" period distribution amount.					1,669,753	
2	<b>Revenue/Income (Actual 06/30/20)</b> RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller				49,409		
3	<b>Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)</b>					2,318,750	
4	<b>Retention of Available Cash Balance (Actual 06/30/20)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				-	-	
5	<b>ROPS 19-20 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			101,006	
6	<b>Ending Actual Available Cash Balance (06/30/20)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$49,409	\$(750,003)	

**Watsonville**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Notes**  
**July 1, 2022 through June 30, 2023**

Item #	Notes/Comments
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