

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Willits

County: Mendocino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 336,047	\$ 29,599	\$ 365,646
F RPTTF	314,047	7,599	321,646
G Administrative RPTTF	22,000	22,000	44,000
H Current Period Enforceable Obligations (A+E)	\$ 336,047	\$ 29,599	\$ 365,646

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Willits
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$1,089,255		\$365,646	\$-	\$-	\$-	\$314,047	\$22,000	\$336,047	\$-	\$-	\$-	\$7,599	\$22,000	\$29,599
2	Administrative Costs	Admin Costs	02/01/2012	06/30/2025	City of Willits	Administrative Costs	Willits Improvement and Development Project Area	110,000	N	\$44,000	-	-	-	-	22,000	\$22,000	-	-	-	-	22,000	\$22,000
3	Bond Trustee Fee to US Bank	Fees	09/01/2002	09/30/2025	U. S. Bank	Annual Trustee fee	Willits Improvement and Development Project Area	1,500	N	\$500	-	-	-	500	-	\$500	-	-	-	-	-	\$-
11	2020 Tax Allocation Refunding Bond	Refunding Bonds Issued After 6/27/12	01/15/2020	09/01/2024	US Bank	Refunded 2002 Tax Allocation Bonds	Willits Improvement and Development Project Area	977,755	N	\$321,146	-	-	-	313,547	-	\$313,547	-	-	-	7,599	-	\$7,599

Willits
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.			428,564	-	409,973	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller				13,324	495,290	
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)					442,860	This amount includes actual debt service payments made; bond trustee costs and administrative costs.
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			428,564			These funds were used as part of the 2020 Refunding transaction. They are zero at the end of FY 2019-20.
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			47,346	
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$13,324	\$415,057	

Willits
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
2	All obligations will be paid off by Sept. 2024 (FY 2024-25)
3	
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