



Transmitted via e-mail

May 17, 2022

Lorena Zarate, Finance Director
City of Guadalupe
918 Obispo Street
Guadalupe, CA 93434

2022-23 Annual Recognized Obligation Payment Schedule

This letter supersedes the California Department of Finance's (Finance) Recognized Obligation Payment Schedule (ROPS) letter dated April 15, 2022. Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the Guadalupe Successor Agency (Agency) submitted an annual ROPS for the period of July 1, 2022 through June 30, 2023 (ROPS 22-23) to Finance on February 1, 2022. The Agency requested a Meet and Confer on one or more of the determinations made by Finance. The Meet and Confer was held on May 3, 2022.

Based on a review of additional information and documentation provided to Finance during the Meet and Confer process, Finance has completed its review of the specific determinations being disputed.

- Item No. 34 – Al's Union Site Remediation Project for the requested amount of \$100,000 in Redevelopment Property Tax Trust Fund (RPTTF) funding. During the Meet and Confer review, the Agency provided additional documentation to support \$25,838 in project-specific costs that are ineligible to be funded through the Underground Storage Tank Cleanup Fund (USTCF); however, the costs are eligible to be funded with RPTTF funding. Therefore, Finance is approving \$25,838 in RPTTF and continues to reclassify \$74,162 to Other Funds, totaling \$100,000.

In addition, per Finance's letter dated April 15, 2022 we continue to make the following determinations not contested by the Agency during the Meet and Confer review:

- Item No. 10 - Property Management & Maintenance for the requested amount of \$20,000 is partially approved. The Agency requested \$20,000; however, the Agency only provided estimates supporting \$7,200. Therefore, of the \$20,000 requested, \$12,800 is not allowed.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2019 through June 30, 2020 (ROPS 19-20) period. The ROPS 19-20 prior period adjustment (PPA) will offset the ROPS 22-23 RPTTF distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$606,604, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2022 through December 31, 2022 period (ROPS A period), and one distribution for the January 1, 2023 through June 30, 2023 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 22-23 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Except for the adjusted items, Finance approves the remaining items listed on the ROPS 22-23 at this time.

This is our final determination regarding the obligations listed on the ROPS 22-23. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 22-23 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 22-23 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Zuber Tejani, Supervisor, or Michael Barr, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER
Program Budget Manager

cc: Cheryl Murase, Principal, HdL Coren and Cone, City of Guadalupe
Trevor Lysek, Division Chief Property Tax Division, Santa Barbara County

Approved RPTTF Distribution July 2022 through June 2023			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 486,319	\$ 18,675	\$ 504,994
Administrative RPTTF Requested	94,436	94,436	188,872
Total RPTTF Requested	580,755	113,111	693,866
RPTTF Requested	486,319	18,675	504,994
<u>Adjustment(s)</u>			
Item No. 10	(2,800)	(10,000)	(12,800)
Item No. 34	(74,162)	0	(74,162)
	(76,962)	(10,000)	(86,962)
RPTTF Authorized	409,357	8,675	418,032
Administrative RPTTF Authorized	94,436	94,436	188,872
ROPS 19-20 prior period adjustment (PPA)	(300)	0	(300)
Total RPTTF Approved for Distribution	\$ 503,493	\$ 103,111	\$ 606,604