



Transmitted via e-mail

March 11, 2022

Chris Tavaraz, Finance Director & Treasurer
City of Hanford
315 North Douty Street
Hanford, CA 93230

2022-23 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Hanford Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023 (ROPS 22-23) to the California Department of Finance (Finance) on February 7, 2022.

Pursuant to HSC section 34177 (o) (1), Finance shall make its determination of the enforceable obligations and the amounts and funding source of the enforceable obligations. The Agency did not request any funding for the ROPS 22-23 period. Therefore, Finance did not perform a review of the Agency's ROPS 22-23.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2019 through June 30, 2020 (ROPS 19-20) period. The ROPS 19-20 prior period adjustment (PPA) will offset the ROPS 22-23 Redevelopment Property Tax Trust Fund (RPTTF) distributions. The County Auditor-Controller did not provide their review of the Agency's PPA for the ROPS 19-20 period as required by HSC section 34186. However, pursuant to Finance's letter dated March 29, 2019, the Agency was not authorized to receive RPTTF for the ROPS 19-20 period. Therefore, a PPA for the ROPS 19-20 period is not necessary.

The ROPS 22-23 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

Chris Tavarez
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Please direct inquiries to Todd Vermillion, Supervisor, or Praney Nand, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER
Program Budget Manager

cc: Destiny Borba, Financial Analyst, City of Hanford
James Erb, Director of Finance, Kings County