

Gavin Newsom - Governor

915 L Street
Sacramento CA
95814-3706
www.dof.ca.gov

Transmitted via e-mail

April 13, 2022

Miranda Cole-Corona, Manager of Housing and Economic Development City of La Habra 201 East La Habra Boulevard La Habra, CA 90631

2022-23 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of La Habra Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023 (ROPS 22-23) to the California Department of Finance (Finance) on January 31, 2022. Finance has completed its review of the ROPS 22-23.

Based on a sample of line items reviewed and application of the law, Finance approves all of the items listed on the ROPS 22-23 at this time.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2019 through June 30, 2020 (ROPS 19-20) period. The ROPS 19-20 prior period adjustment (PPA) will offset the ROPS 22-23 Redevelopment Property Tax Trust Fund (RPTTF) distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$1,637,180, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2022 through December 31, 2022 period (ROPS A period), and one distribution for the January 1, 2023 through June 30, 2023 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 22-23 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

This is our final determination regarding the obligations listed on the ROPS 22-23. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

Miranda Cole-Corona April 13, 2022 Page 2

The ROPS 22-23 form submitted by the Agency and this determination letter will be posted on our website:

http://dof.ca.gov/Programs/Redevelopment/ROPS/

This determination is effective for the ROPS 22-23 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Todd Vermillion, Supervisor, or Garrett Fujitani, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER Program Budget Manager

cc: Jack Ponvanit, Deputy Director of Finance, City of La Habra Christopher Ranftl, Administrative Manager I, Property Tax Unit, Orange County

Attachment

Approved RPTTF Distribution July 2022 through June 2023						
	ROPS A		ROPS B		Total	
RPTTF Requested	\$	1,263,081	\$	651,932	\$	1,915,013
Administrative RPTTF Requested		62,096		62,096		124,192
Total RPTTF Requested		1,325,177		714,028		2,039,205
RPTTF Authorized		1,263,081		651,932		1,915,013
Administrative RPTTF Authorized		62,096		62,096		124,192
ROPS 19-20 prior period adjustment (PPA)		(402,025)		0		(402,025)
Total RPTTF Approved for Distribution	\$	923,152	\$	714,028	\$	1,637,180