



Transmitted via e-mail

April 13, 2022

Janielyn Bayona, Finance Division Manager
City of Pittsburg
65 Civic Avenue
Pittsburg, CA 94565

2022-23 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Pittsburg Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023 (ROPS 22-23) to the California Department of Finance (Finance) on January 27, 2022. Finance has completed its review of the ROPS 22-23.

Based on a sample of line items reviewed and application of the law, Finance made the following determination:

- The Agency requested \$40,773 from Other Funds on various line items for the ROPS 22-23. However, the Agency's fiscal records indicate the Agency does not have the requested Other Funds. Therefore, with concurrence with the Agency, Finance has reclassified \$47,773 from Other Funds to Redevelopment Property Tax Trust Fund (RPTTF) funding for the List of Reclassified Items (see Attachment B).

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2019 through June 30, 2020 (ROPS 19-20) period. The ROPS 19-20 prior period adjustment (PPA) will offset the ROPS 22-23 RPTTF distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$31,044,901, as summarized in the Approved RPTTF Distribution table (see Attachment A).

RPTTF distributions occur biannually, one distribution for the July 1, 2022 through December 31, 2022 period (ROPS A period), and one distribution for the January 1, 2023 through June 30, 2023 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 22-23 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Except for the adjusted items, Finance approves the remaining items listed on the ROPS 22-23 at this time. If the Agency disagrees with our determination with respect to any items on the ROPS 22-23, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days from the date of this letter. The Meet and Confer process and guidelines are available on our website:

http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/

The Agency must use the RAD App to complete and submit its Meet and Confer request form.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 22-23. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 22-23 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 22-23 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Zuber Tejani, Supervisor, or Dylan Newton, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER
Program Budget Manager

cc: Maria Aliotti, Deputy City Manager, City of Pittsburg
Bob Campbell, Auditor-Controller, Contra Costa County

Attachment A

Approved RPTTF Distribution July 2022 through June 2023			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 14,012,750	\$ 16,589,429	\$ 30,602,179
Administrative RPTTF Requested	202,655	202,655	405,310
Total RPTTF Requested	14,215,405	16,792,084	31,007,489
RPTTF Requested	14,012,750	16,589,429	30,602,179
<u>Adjustment(s)</u>			
Item No. 3	500	500	1,000
Item No. 11	1,188	1,188	2,376
Item No. 68	2,500	2,500	5,000
Item No. 69	6,879	6,878	13,757
Item No. 71	1,800	1,800	3,600
Item No. 107	1,200	1,200	2,400
Item No. 109	1,800	1,800	3,600
Item No. 122	600	600	1,200
Item No. 123	600	600	1,200
Item No. 126	2,220	2,220	4,440
Item No. 127	500	500	1,000
Item No. 131	600	600	1,200
	20,387	20,386	40,773
RPTTF Authorized	14,033,137	16,609,815	30,642,952
Administrative RPTTF Authorized	202,655	202,655	405,310
ROPS 19-20 prior period adjustment (PPA)	(3,361)	0	(3,361)
Total RPTTF Approved for Distribution	\$ 14,232,431	\$ 16,812,470	\$ 31,044,901

List of Reclassified Items

Item No.	Item Name	Requested Other Funds	Reclassified to RPTF
3	Tax Allocation Bonds (TAB) 1999	(\$1,000)	\$1,000
11	Housing TABs 2006A	(\$2,376)	\$2,376
68	Maintenance & Repairs	(\$5,000)	\$5,000
69	Property tax	(\$13,757)	\$13,757
71	Property tax	(\$3,600)	\$3,600
107	2014 RDA Refunded Bonds	(\$2,400)	\$2,400
109	2014 RDA Refunded Bonds	(\$3,600)	\$3,600
122	Housing TABs 2016A Refunding Bonds	(\$1,200)	\$1,200
123	2016A RDA Refunding Bonds	(\$1,200)	\$1,200
126	Housing TABs 2016A Refunding Bonds	(\$4,400)	\$4,400
127	2016A RDA Refunding Bonds	(\$1,000)	\$1,000
131	Housing TABs 2006A	(\$1,200)	\$1,200
	Total	(\$40,773)	\$40,773