



Transmitted via e-mail

March 25, 2022

Melanie Marquez, Community Development Financial Manager
Yuba County
915 8th Street
Suite 125
Marysville, CA 95901

2022-23 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the Yuba County Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023 (ROPS 22-23) to the California Department of Finance (Finance) on January 31, 2022. Finance has completed its review of the ROPS 22-23.

Based on a sample of line items reviewed and application of the law, Finance approves all of the items listed on the ROPS 22-23 at this time.

The County Auditor-Controller did not provide its review of the Agency's prior period adjustments for the July 1, 2019 through June 30, 2020 (ROPS 19-20) period as required by HSC section 34186. On the ROPS 22-23 form, the Agency reported cash balances and activities for ROPS 19-20. Therefore, we reviewed ROPS 19-20 expenditures. The amount of Redevelopment Property Tax Trust Fund (RPTTF) authorized includes the prior period adjustment (PPA) self-reported by the Agency, as adjusted by Finance. Specifically, the Agency reported RPTTF expenditures of \$13,147 for Item No. 1 – Olivehurst Avenue Storm Drain Project. However, the Agency stated it did not make a payment for this item during the ROPS 19-20 period, which results in a PPA of \$13,147.

The Agency's maximum approved RPTTF distribution for the reporting period is \$28,018, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2022 through December 31, 2022 period (ROPS A period), and one distribution for the January 1, 2023 through June 30, 2023 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 22-23 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

If the Agency disagrees with our determination with respect to the ROPS 22-23, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days from the date of this letter. The Meet and Confer process and guidelines are available on our website:

<http://dof.ca.gov/Programs/Redevelopment/Meet-And-Confer/>

The Agency must use the RAD App to complete and submit its Meet and Confer request form.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 22-23. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 22-23 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 22-23 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Joshua Mortimer, Supervisor, or Daniel Cervantes, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER
Program Budget Manager

cc: C. Richard Eberle, Yuba County Auditor/Controller, Yuba County

Attachment

Approved RPTTF Distribution July 2022 through June 2023			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 41,165	\$ 0	\$ 41,165
Administrative RPTTF Requested	0	0	0
Total RPTTF Requested	41,165	0	41,165
RPTTF Authorized	41,165	0	41,165
Administrative RPTTF Authorized	0	0	0
ROPS 19-20 prior period adjustment (PPA)	(13,147)	0	(13,147)
Total RPTTF Approved for Distribution	\$ 28,018	\$ 0	\$ 28,018