

**Approved Approved Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary
Filed for the July 1, 2018 through June 30, 2046 Period**

| | |
|----------------------------|--------------------|
| Successor Agency: | <u>Millbrae</u> |
| County: | <u>San Mateo</u> |
| Initial ROPS Period | <u>ROPS 18-19A</u> |
| Final ROPS Period | <u>ROPS 45-46B</u> |

| Requested Funding for Enforceable Obligations | Total Outstanding Obligation |
|---|---|
| A Enforceable Obligations Funded as Follows (B+C): | \$ - |
| B Bond Proceeds | - |
| C Other Funds | - |
| D Redevelopment Property Tax Trust Fund (RPTTF) (E+F): | \$ 9,110,098 |
| E RPTTF | 8,855,098 |
| F Administrative RPTTF | 255,000 |
| G Total Outstanding Enforceable Obligations (A+D): | \$ 9,110,098 |

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

| | |
|-----------|-------|
| <hr/> | |
| Name | Title |
| <hr/> | |
| /s/ | |
| Signature | Date |

**MILLBRAE Approved Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary by ROPS Period
July 1, 2018 through June 30, 2046**

| A Period July - December | | | |
|-------------------------------------|---------------------|--------------------|------------------------|
| ROPS Period | Fund Sources | | Six-Month Total |
| | RPTTF | Admin RPTTF | |
| | \$ 7,823,843 | \$ 255,000 | \$ 8,078,843 |
| ROPS 19-20A | 546,188 | 15,000 | \$ 561,188 |
| ROPS 20-21A | 551,388 | 15,000 | \$ 566,388 |
| ROPS 21-22A | 555,138 | 15,000 | \$ 570,138 |
| ROPS 22-23A | 563,638 | 15,000 | \$ 578,638 |
| ROPS 23-24A | 386,763 | 15,000 | \$ 401,763 |
| ROPS 24-25A | 399,638 | 15,000 | \$ 414,638 |
| ROPS 25-26A | 407,013 | 15,000 | \$ 422,013 |
| ROPS 26-27A | 414,013 | 15,000 | \$ 429,013 |
| ROPS 27-28A | 418,988 | 15,000 | \$ 433,988 |
| ROPS 28-29A | 422,950 | 15,000 | \$ 437,950 |
| ROPS 29-30A | 431,738 | 15,000 | \$ 446,738 |
| ROPS 30-31A | 440,263 | 15,000 | \$ 455,263 |
| ROPS 31-32A | 438,525 | 15,000 | \$ 453,525 |
| ROPS 32-33A | 445,725 | 15,000 | \$ 460,725 |
| ROPS 33-34A | 462,625 | 15,000 | \$ 477,625 |
| ROPS 34-35A | 464,025 | 15,000 | \$ 479,025 |
| ROPS 35-36A | 475,225 | 15,000 | \$ 490,225 |

| B Period January - June | | | |
|------------------------------------|---------------------|------------------------|---------------------------|
| ROPS Period | Fund Sources | | Twelve-Month Total |
| | RPTTF | Six-Month Total | |
| | \$ 1,031,255 | \$ 1,031,255 | \$ 9,110,098 |
| ROPS 19-20B | 115,363 | \$ 115,363 | \$ 676,551 |
| ROPS 20-21B | 109,113 | \$ 109,113 | \$ 675,501 |
| ROPS 21-22B | 102,613 | \$ 102,613 | \$ 672,751 |
| ROPS 22-23B | 95,738 | \$ 95,738 | \$ 674,376 |
| ROPS 23-24B | 88,613 | \$ 88,613 | \$ 490,376 |
| ROPS 24-25B | 80,988 | \$ 80,988 | \$ 495,626 |
| ROPS 25-26B | 72,988 | \$ 72,988 | \$ 495,001 |
| ROPS 26-27B | 67,963 | \$ 67,963 | \$ 496,976 |
| ROPS 27-28B | 61,925 | \$ 61,925 | \$ 495,913 |
| ROPS 28-29B | 55,713 | \$ 55,713 | \$ 493,663 |
| ROPS 29-30B | 49,238 | \$ 49,238 | \$ 495,976 |
| ROPS 30-31B | 42,500 | \$ 42,500 | \$ 497,763 |
| ROPS 31-32B | 34,700 | \$ 34,700 | \$ 488,225 |
| ROPS 32-33B | 26,600 | \$ 26,600 | \$ 487,325 |
| ROPS 33-34B | 18,000 | \$ 18,000 | \$ 495,625 |
| ROPS 34-35B | 9,200 | \$ 9,200 | \$ 488,225 |
| ROPS 35-36B | - | \$ - | \$ 490,225 |

MILLBRAE APPROVED LAST AND FINAL ROPS
July 1, 2018 through June 30, 2046
(Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | I | AB | AC | AF |
|--------|---|---|--|---|--------------------------|--|------------------------------------|-----------------------------|-------------|-------------------------------|
| Item # | Project Name/Debt Obligation | Obligation Type | Contract/ Agreement Execution Date | Contract/ Agreement Termination Date | Payee | Description/Project Scope | Total Outstanding Obligation | 19-20A (July - December) | | 19-20B (January - June) |
| | | | | | | | | Fund Sources | | Fund Sources |
| | | | | | | | | RPTTF | Admin RPTTF | RPTTF |
| | | | | | | | \$ 9,110,098 | \$ 546,188 | \$ 15,000 | \$ 115,363 |
| 7 | Field License Agreement | Miscellaneous | 5/16/2008 | 5/16/2023 | Millbrae School District | Annual License for use of fields | 720,000 | 180,000 | | - |
| 14 | Successor Agency Administration | Admin Costs | 2/1/2012 | 8/1/2035 | City of Millbrae | Administration and Overhead for RDA programs / projects | 255,000 | - | | - |
| 17 | 2015 Tax Allocation Refunding Bond - Principal | Refunding Bonds Issued After 6/27/12 | 7/16/2015 | 9/1/2035 | Wells Fargo Bank | Principal Payment of Bonds issued to refinance 2005 Bonds | 5,850,000 | 240,000 | | - |
| 18 | 2015 Tax Allocation Refunding Bond - Interest | Refunding Bonds Issued After 6/27/12 | 7/16/2015 | 9/1/2035 | Wells Fargo Bank | Interest Payment of Bonds issued to refinance 2005 Bonds | 2,182,673 | 120,163 | | 115,363 |
| 19 | 2015 Tax Allocation Refunding Bond - Fees | Fees | 7/16/2015 | 9/1/2035 | Wells Fargo Bank | Admin. Fee / Processing payments to bond holders | 102,425 | 6,025 | | - |

| A | B | AJ | AK | AN | AR | AS | AV | AZ | BA | BD |
|--------|--|---------------------------------|-------------|--------------------------------|---------------------------------|-------------|--------------------------------|---------------------------------|-------------|--------------------------------|
| | | 20-21A (July - December) | | 20-21B (January - June) | 21-22A (July - December) | | 21-22B (January - June) | 22-23A (July - December) | | 22-23B (January - June) |
| | | Fund Sources | | Fund Sources | Fund Sources | | Fund Sources | Fund Sources | | Fund Sources |
| Item # | Project Name/Debt Obligation | RPTTF | Admin RPTTF | RPTTF | RPTTF | Admin RPTTF | RPTTF | RPTTF | Admin RPTTF | RPTTF |
| | | \$ 551,388 | \$ 15,000 | \$ 109,113 | \$ 555,138 | \$ 15,000 | \$ 102,613 | \$ 563,638 | \$ 15,000 | \$ 95,738 |
| 7 | Field License Agreement | 180,000 | | - | 180,000 | | - | 180,000 | | - |
| 14 | Successor Agency Administration | - | | - | - | | - | - | | - |
| 17 | 2015 Tax Allocation Refunding Bond - Principal | 250,000 | | - | 260,000 | | - | 275,000 | | - |
| 18 | 2015 Tax Allocation Refunding Bond - Interest | 115,363 | | 109,113 | 109,113 | | 102,613 | 102,613 | | 95,738 |
| 19 | 2015 Tax Allocation Refunding Bond - Fees | 6,025 | | - | 6,025 | | - | 6,025 | | - |

| A | B | BH | BI | BL | BP | BQ | BT | BX | BY | CB | CF | CG | CJ |
|--------|--|---------------------------------|-------------|--------------------------------|---------------------------------|-------------|--------------------------------|---------------------------------|-------------|--------------------------------|---------------------------------|-------------|--------------------------------|
| | | 23-24A (July - December) | | 23-24B (January - June) | 24-25A (July - December) | | 24-25B (January - June) | 25-26A (July - December) | | 25-26B (January - June) | 26-27A (July - December) | | 26-27B (January - June) |
| | | Fund Sources | | Fund Sources | Fund Sources | | Fund Sources | Fund Sources | | Fund Sources | Fund Sources | | Fund Sources |
| Item # | Project Name/Debt Obligation | RPTTF | Admin RPTTF | RPTTF | RPTTF | Admin RPTTF | RPTTF | RPTTF | Admin RPTTF | RPTTF | RPTTF | Admin RPTTF | RPTTF |
| | | \$ 386,763 | \$ 15,000 | \$ 88,613 | \$ 399,638 | \$ 15,000 | \$ 80,988 | \$ 407,013 | \$ 15,000 | \$ 72,988 | \$ 414,013 | \$ 15,000 | \$ 67,963 |
| 7 | Field License Agreement | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Successor Agency Administration | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | 2015 Tax Allocation Refunding Bond - Principal | 285,000 | - | - | 305,000 | - | - | 320,000 | - | - | 335,000 | - | - |
| 18 | 2015 Tax Allocation Refunding Bond - Interest | 95,738 | - | 88,613 | 88,613 | - | 80,988 | 80,988 | - | 72,988 | 72,988 | - | 67,963 |
| 19 | 2015 Tax Allocation Refunding Bond - Fees | 6,025 | - | - | 6,025 | - | - | 6,025 | - | - | 6,025 | - | - |

| A | B | CN | CO | CR | CV | CW | CZ | DD | DE | DH | DL | DM | DP |
|--------|--|---------------------------------|-------------|--------------------------------|---------------------------------|-------------|--------------------------------|---------------------------------|-------------|--------------------------------|---------------------------------|-------------|--------------------------------|
| | | 27-28A (July - December) | | 27-28B (January - June) | 28-29A (July - December) | | 28-29B (January - June) | 29-30A (July - December) | | 29-30B (January - June) | 30-31A (July - December) | | 30-31B (January - June) |
| | | Fund Sources | | Fund Sources | Fund Sources | | Fund Sources | Fund Sources | | Fund Sources | Fund Sources | | Fund Sources |
| Item # | Project Name/Debt Obligation | RPTTF | Admin RPTTF | RPTTF | RPTTF | Admin RPTTF | RPTTF | RPTTF | Admin RPTTF | RPTTF | RPTTF | Admin RPTTF | RPTTF |
| | | \$ 418,988 | \$ 15,000 | \$ 61,925 | \$ 422,950 | \$ 15,000 | \$ 55,713 | \$ 431,738 | \$ 15,000 | \$ 49,238 | \$ 440,263 | \$ 15,000 | \$ 42,500 |
| 7 | Field License Agreement | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Successor Agency Administration | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | 2015 Tax Allocation Refunding Bond - Principal | 345,000 | - | - | 355,000 | - | - | 370,000 | - | - | 385,000 | - | - |
| 18 | 2015 Tax Allocation Refunding Bond - Interest | 67,963 | - | 61,925 | 61,925 | - | 55,713 | 55,713 | - | 49,238 | 49,238 | - | 42,500 |
| 19 | 2015 Tax Allocation Refunding Bond - Fees | 6,025 | - | - | 6,025 | - | - | 6,025 | - | - | 6,025 | - | - |

| A | B | DT | DU | DX | EB | EC | EF | EJ | EK | EN | ER | ES | EV |
|--------|--|---------------------------------|-------------|--------------------------------|---------------------------------|-------------|--------------------------------|---------------------------------|-------------|--------------------------------|---------------------------------|-------------|--------------------------------|
| | | 31-32A (July - December) | | 31-32B (January - June) | 32-33A (July - December) | | 32-33B (January - June) | 33-34A (July - December) | | 33-34B (January - June) | 34-35A (July - December) | | 34-35B (January - June) |
| | | Fund Sources | | Fund Sources | Fund Sources | | Fund Sources | Fund Sources | | Fund Sources | Fund Sources | | Fund Sources |
| Item # | Project Name/Debt Obligation | RPTTF | Admin RPTTF | RPTTF | RPTTF | Admin RPTTF | RPTTF | RPTTF | Admin RPTTF | RPTTF | RPTTF | Admin RPTTF | RPTTF |
| | | \$ 438,525 | \$ 15,000 | \$ 34,700 | \$ 445,725 | \$ 15,000 | \$ 26,600 | \$ 462,625 | \$ 15,000 | \$ 18,000 | \$ 464,025 | \$ 15,000 | \$ 9,200 |
| 7 | Field License Agreement | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Successor Agency Administration | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | 2015 Tax Allocation Refunding Bond - Principal | 390,000 | - | - | 405,000 | - | - | 430,000 | - | - | 440,000 | - | - |
| 18 | 2015 Tax Allocation Refunding Bond - Interest | 42,500 | - | 34,700 | 34,700 | - | 26,600 | 26,600 | - | 18,000 | 18,000 | - | 9,200 |
| 19 | 2015 Tax Allocation Refunding Bond - Fees | 6,025 | - | - | 6,025 | - | - | 6,025 | - | - | 6,025 | - | - |

| A | B | EZ | FA |
|--------|--|---------------------------------|-------------|
| | | 35-36A (July - December) | |
| | | Fund Sources | |
| Item # | Project Name/Debt Obligation | RPTTF | Admin RPTTF |
| | | \$ 475,225 | \$ 15,000 |
| 7 | Field License Agreement | - | |
| 14 | Successor Agency Administration | - | |
| 17 | 2015 Tax Allocation Refunding Bond - Principal | 460,000 | |
| 18 | 2015 Tax Allocation Refunding Bond - Interest | 9,200 | |
| 19 | 2015 Tax Allocation Refunding Bond - Fees | 6,025 | |