

Journal Entries for Governmental Cost and Bond Funds

Accounting Event	Governmental Cost and Bond Fund	General Capitalized Assets Account Group (GCA)
Acquisition		
1a. Purchase	Dr. 9XXX Expenditure Account Cr. 3020 Claims Filed	Dr. 23XX or 24XX Asset Account Cr. 5200.XXX Investment in GCA
1b. Purchase with Trade-in	Dr. 9XXX Expenditure Account Cr. 3020 Claims Filed (net expenditure)	Dr. 23XX or 24XX Asset Account Cr. 5200.XXX Investment in GCA (full cash value of new asset) and Dr. 5200.XXX Investment in GCA Cr. 23XX or 24XX Asset Account (recorded cost of property traded in)
2. Lease/Installment Purchase	No Entry	Dr. 23XX or 24XX Asset Account Cr. 5200.XXX Investment in GCA
3. Transfer	No Entry	Dr. 23XX or 24XX Asset Account Cr. 5200.XXX Investment in GCA
4. Gift	No Entry	Dr. 23XX or 24XX Asset Account Cr. 5200.XXX Investment in GCA
5. Internally Built or Generated a. Accumulation of development costs until completed or in use b. Upon completion or at the time the asset is put in use, move accumulated costs from in progress account to the actual asset account	Dr. 9XXX Expenditure Account Cr. 3020 Claims Filed (net expenditure) No Entry	Dr. 2350 Construction Work in Progress or 2430 Internally Generated Intangible Asset In Progress Cr. 5200.XXX Investment in GCA Dr. 23XX or 24XX Asset Account Cr. 2350 Construction Work in Progress or 2430 Internally Generated Intangible Asset In Progress

Use	No Entry	No Entry
Dispositions		
1. Sale	Dr. 1110 General Cash Cr. 8XXX Revenue or Cr. 9XXX Expenditure Account (see SAM Section 8641)	Dr. 5200.XXX Investment in GCA Cr. 23XX or 24XX Asset Account
2. Trade-ins	See 1b. Purchase with Trade-in	See 1b. Purchase with Trade-in
3. Transfer	No Entry	Dr. 5200.XXX Investment in GCA Cr. 23XX or 24XX Asset Account
4. Lost, Stolen, Destroyed, or Obsolete	No Entry	Dr. 5200.XXX Investment in GCA Cr. 23XX or 24XX Asset Account

**Journal Entries for Non-Governmental Cost Funds, Such as Public Service
Enterprise Funds, Working Capital and Revolving Funds**

Accounting Event	Public Service Enterprise Funds; Working Capital and Revolving Funds
Acquisitions	
1a. Purchase	Dr. 23XX or 24XX Asset Account Cr. 3020 Claims Filed
1b. Purchase with Trade-in	Dr. 23XX or 24XX Asset Account (full cash value of new asset) Dr. 23XX or 24XX Accumulated Depreciation/Amortization (asset traded-in) Dr. 9XXX Operating Expense Account (if loss on trade-in) Cr. 23XX or 24XX Asset Account (asset traded-in) Cr. 3020 Claims Filed (net cash or boot)
2. Lease/Installment Purchase	Dr. 23XX or 24XX Asset Account Cr. 4220 Lease-Purchase Contracts
3. Transfer	Contact Fiscal Systems and Consulting Unit

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4. Gift	Contact Fiscal Systems and Consulting Unit
5. Internally Built or Generated	
a. Accumulation of development costs until completed or in use	Dr. 2350 Construction Work in Progress or 2430 Internally Generated Intangible Asset In Progress Cr. 3020 Claims Filed (For internal direct and indirect costs, contact Fiscal Systems and Consulting Unit)
b. Upon completion or at the time the asset is put in use, move accumulated costs from in progress account to the actual asset account	Dr. 23XX or 24XX Asset Account Cr. 2350 Construction Work in Progress or 2430 Internally Generated Intangible Asset In Progress
Use	Dr. 9XXX Operating Expense Account Cr. 23XX or 24XX Accumulated Depreciation/Amortization
Disposition	
1. Sale	Dr. 1110 Cash Dr. 23XX or 24XX Accumulated Depreciation/Amortization Dr. 9XXX Operating Expense Account (if loss on sale) Cr. 23XX or 24XX Asset Account or Cr. 8XXX Operating Revenue Account (if gain on sale)
2. Trade-in	See 1b. Purchase with Trade-In
3. Transfer	Dr. 23XX or 24XX Accumulated Depreciation/Amortization Dr. 9XXX Operating Expense Account Cr. 23XX or 24XX Asset Account
4. Lost, Stolen, Destroyed, or Obsolete	Dr. 23XX or 24XX Accumulated Depreciation/Amortization Dr. 9XXX Operating Expense Account Cr. 23XX or 24XX Asset Account
Retroactive Reporting of Intangible Assets	Dr. 24XX Asset Account Cr. 249X Accumulated Amortization Cr. 55XX Fund Equity