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SUMMARY CHARTS

2003-04 Governor's Budget General Fund Budget Summary (Dollars in millions)

	<u>2002-03</u>	<u>2003-04</u>
Prior Year Balance	-\$1,985	\$1,410
Revenues and Transfers	\$70,751	\$70,934
Deficit Financing Bond	\$10,700	\$ -
Total Resources Available	\$79,466	\$72,344
Expenditures	<u>\$78,056</u>	<u>\$70,433</u>
Fund Balance	\$1,410	\$1,911
Budget Reserves:		
Reserve for Liquidation of Encumbrances	\$1,402	\$1,402
Special Fund for Economic Uncertainties	\$8	\$509



2003-04 Revenue Sources (Dollars in millions)

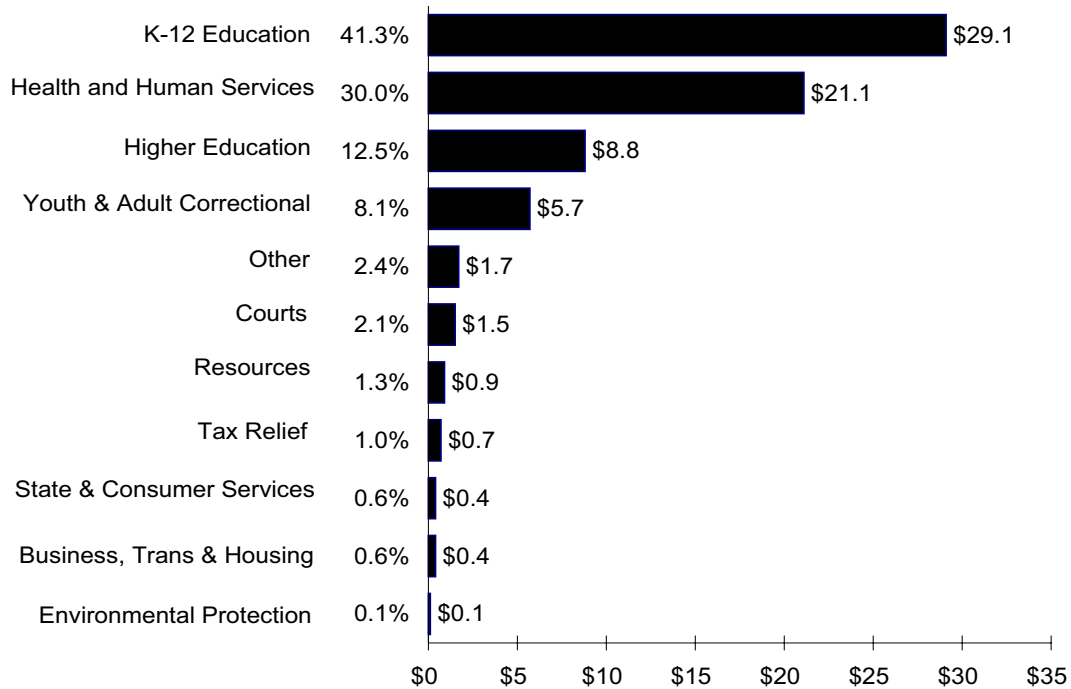
	General Fund	Special Funds
Personal Income Tax	\$33,456	\$1,560
Sales Tax	23,507	4,288
Corporation Tax	7,074	--
Highway Users Taxes	--	3,313
Motor Vehicle Fees	18	7,687
Insurance Tax	1,918	--
Estate Taxes	437	--
Liquor Tax	288	--
Tobacco Taxes	111	1,160
Other	<u>4,125</u>	<u>6,827</u>
Total	\$70,934	\$24,835

2003-04 General Fund Expenditures by Agency (Dollars in millions)

	2002-03	2003-04
Legislative, Judicial, Executive	\$2,484	\$2,428
State and Consumer Services	480	439
Business, Transportation & Housing	208	426
Technology, Trade, and Commerce	46	25
Resources	1,119	922
Environmental Protection	174	100
Health and Human Services	23,456	21,124
Youth and Adult Correctional	5,833	5,729
K-12 Education	29,548	29,080
Higher Education	9,543	8,837
Labor and Workforce Development	177	90
General Government	<u>4,988</u>	<u>1,233</u>
Total	\$78,056	\$70,433



2003-04 General Fund Expenditures (Dollars in Billions)



Preliminary General Fund Projection for 2004-05 (Dollars in Billions)

	2002-03	2003-04	2004-05
BEGINNING RESOURCES	-2.0	1.4	1.9
REVENUES AND TRANSFERS	70.8	70.9	71.3
DEFICIT FINANCING BOND	10.7		
TOTAL RESOURCES	79.5	72.3	73.2
EXPENDITURES	78.1	70.4	79.2
STRUCTURAL DEFICIT			7.9
FUND BALANCE	1.4	1.9	1.9
Reserve for Liquidation of Encumbrances	1.4	1.4	1.4
Special Fund for Economic Uncertainties	0.0	0.5	0.5



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California's Budget on the Internet

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